

## 5 Different Arizona Dollar-For-Dollar Tax Credits

⇒ **Corporate Tuition Tax Credit:** C-Corp, S-Corp, LLC that files taxes as an S-Corp, and Insurance companies can allocate up to 100% of their tax liability and make a contribution to a qualified STO (School Tuition Organization) such as [STO4KIDZ](#), and receive a dollar-for-dollar Tax Credit. To participate, the company does not have to be based in Arizona, provided it pays Arizona tax liability. [Fact-Sheet](#)

⇒ **Private School Tax Credit:** [STO4KIDZ](#) (This credit is claimed on forms [323](#) & [348](#))

### Two opportunities to contribute and make a difference!

#### ● 2023 Tax Year

Maximum tax credit allowed OR your actual tax liabilities

\$2,609 filing jointly

\$1,307 filing single

#### ● 2024 Tax Year

Maximum tax credit allowed OR your actual tax liabilities

\$2,910 filing jointly

\$1,459 filing single

⇒ **Public and/or Charter School Tax Credit** (This credit is claimed on [form 322](#))

- \$400 - Filing Jointly/ Married
- \$200 - Filing Single

[\(List of links to all AZ public schools\)](#)

⇒ **Qualifying Charitable Organizations (QCO)** (This credit is claimed on [form 321](#))

- **2023:** \$841 married filing joint / \$421 single, married filing separate or head of household.
- **2024:** \$938 married filing joint / \$470 single, married filing separate or head of household.

We recommend [H10 Ministries](#). Since March 2020, their joint efforts with STO4KIDZ have provided significant relief to many of our applicants affected by COVID and other hardships. [\(List of qualifying charitable organizations](#) provide by the Arizona Department of Revenue)

⇒ **Qualified Foster Care Charitable Organization (QFCO)** (This credit is claimed on [form 352](#))

- \$1,000 - Filing Jointly/ Married
- \$500 - Filing Single

[\(List of qualifying foster care organizations](#) provide by the Arizona Department of Revenue)

⇒ **The Arizona Military Family Relief Fund Credit**

- \$800 - Filing Jointly/ Married
- \$400 - Filing Single

Visit the [Arizona Military Family Relief Fund](#) website to contribute. You will have to mail a check with the printed form. This donation must be made by December 31, and the fund can only accept a total of \$1 million in donations, so once that limit is reached, any more donations received are returned.

**Please consult your tax advisor for your eligibility.**

NOTE: A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent. A.R.S. 43-1603 (C). Any designation of your own dependent as a potential recipient is prohibited.