

Guide To the Individual Tax Credit Contribution

HOW MUCH CAN I CONTRIBUTE?

You can contribute up to the **combined maximum of the Original ARS 43-1089 and the Switcher ARS 43-1089.03, or your actual Arizona tax liability, whichever is less**, and receive a dollar-for-dollar Arizona state tax credit. If you have no liability, you cannot receive a dollar-for-dollar tax credit.

NOTE: For tax filing purposes, the total amount is broken down into two categories: (Individual Original & Individual Switcher tax credit).

HOW TO CONTRIBUTE:

Step 1: Identify how much is your Arizona state tax. (If you receive a W2, check your last Paystub or your W2 slip for the amount of your State taxes) .

Step 2: Fill out the online or printable Individual donor form.

➔ **If your income tax is above the maximum amount allowed** for filing jointly or filing singly, **do the followings:**

- A. On the contribution form, select the maximum dollar amount allowed for your tax filing status
- B. (List your recommended student or Private School (Optional), and complete your payment.

➔ **If your income tax is less than the maximum amount allowed** for filing jointly or filing singly, **do the followings:**

- A. On the contribution form, select "Other Amount" and type the amount of your tax credit contribution.
- B. List your recommended student or Private School (Optional), and complete your payment.

Step 3: Once STO4KIDZ receives your payment, we will email or mail you an official receipt with Instructions to claim your tax credit for when filing your state taxes.

NOTE: A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent. A.R.S. 43-1603 (C). Any designation of your own dependent as a potential recipient is prohibited.