

## INDIVIDUAL TAX CREDIT CONTRIBUTION FREQUENTLY ASKED QUESTIONS

### Individual Donor's guide to Tax Credit Contribution:

- Online at our secure website [WWW.STO4KIDZ.ORG](http://WWW.STO4KIDZ.ORG)
- By phone at 602.698.8855
- By mail: Fill out the contribution form along with a check or your debit /credit card information and mail to:  
3241 E. Shea Blvd. # 246 Phoenix, AZ 85028

For more options, please visit our website, or contact us with any question or if you need help making your contribution.

### What is the Individual Tuition Tax Credit?

In Arizona, individuals can receive a dollar-for-dollar tax credit for supporting School Tuition Organizations (STOs) that provide financial aid to K-12 students attending private schools in the state. **For tax filing purposes, the total amount is broken down into two (2) categories: (Individual Original & Individual Switcher tax credit).**

**For example**, in 2023, individuals can claim up to \$652 and married couples can claim up to \$1,301 in "Switcher" credits, but only after contributing the maximum credit amount allowed for the "Original" Individual Income Tax Credit (\$655 for individuals, \$1,308 for joint filers in 2023). For more information about the Tuition Tax Credit Law please visit [HERE](#).

### How Much Can I Contribute?

You may contribute up to the **combined maximum of the Original** ARS 43-1089 and the **Switcher** ARS 43-1089.03, or your actual Arizona tax liability, **whichever is less**, and receive a dollar-for-dollar Arizona state tax credit. The tax credit amount changes annually. If you have no liability, you cannot receive a dollar-for-dollar tax credit. For tax filing purposes, the total amount is broken down into two (2) categories: (Individual Original & Individual Switcher tax credit). Visit our website for up-to-date tax credit cap.

### How To Contribute?

**Step 1:** Identify how much is your Arizona state tax. (If you receive a W2, check your last Pay-stub or your W2 slip for the amount of your State taxes)

**Step 2:** Fill out the online or printable Individual donor form.

**Step 3:** See chart above for total tax credit allowed for each year. Please note for tax filing purposes, the total amount is broken down into two (2) categories: (Individual Original & Individual Switcher tax credit) which will be shown on your official tax receipt.

**If your income tax is above the maximum amount allowed** for filing jointly or filing singly, then do the following:

⇒ Select the dollar amount for your filing status (married/jointly or single) on the contribution form.

**If your income tax is less than the maximum amount allowed** for filing jointly or filing singly, then do the following:

⇒ Select "Other Amount" on the contribution form and type the total amount of your tax credit contribution, **ONLY**.

**Step 4:** List your recommended student(s)/ school (optional) and complete your payment.

**Step 5:** Once STO4KIDZ receives your payment, we will email or mail you an official receipt with instructions on how to claim your tax credit and the tax forms to use when filing your state taxes.

### When Can I Contribute?

STO4KIDZ accepts contributions and donations throughout the year. Contributions must be made prior to filing your taxes but no later than April 15.

### How do I claim the tax credit on my personal contribution?

When filing your **PERSONAL** taxes, you can claim the tax credit by using Arizona forms **301** and **323** along with state income tax forms. However, if you contribute to the Switcher program as well, you need to file a **348** form. Using **AZ Schedule A** to claim the federal deduction is optional (Must consult your tax advisor). These forms can be found at [azdor.gov](http://azdor.gov).

### May I recommend a child for a scholarship?

Yes! You may recommend anyone who is not your child or dependent. STO4KIDZ selection committee retains discretion regarding all awards. If you have no student preference, you have the option to recommend a private school of your choice. Your tax contribution will then be considered for students attending that school who have completed applications with STO4KIDZ, OR you may contribute to STO4KIDZ general funds to be awarded to a qualified student at a private school. The law prohibit parents from swapping tax credit to benefit either taxpayer's own dependent.

### How much of my tax contribution is used for scholarship award?

A minimum 90% of your contribution is used for scholarship award on a monthly basis.

### Will I receive a receipt?

Yes. **STO4KIDZ is a tax-exempt charitable organization pursuant to federal law, Section 501(c)(3). Federal I.D. Number 82-4886421**

An official tax receipt will be emailed to your provided email address. If you need a receipt immediately, please contact us at [INFO@STO4KIDZ.ORG](mailto:INFO@STO4KIDZ.ORG). We will gladly accommodate your request.

### Can my tax contribution be eligible for a federal income tax reduction as well?

STO4KIDZ is a 501(c)(3) non-profit, charitable organization. You should consult your tax advisor for your specific tax question.

**We sincerely welcome and appreciate your support and participation in this most worthwhile program at no-out-of-pocket cost to you.**

**NOTE:** A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent. A.R.S. 43-1603 (C). Any designation of your own dependent as a potential recipient is prohibited.

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School Tuition Organization 4 Kidz 3241 E. Shea Blvd. # 246, Phoenix, AZ 85028 — 602.698.8855 — [Info@sto4kidz.org](mailto:Info@sto4kidz.org) [www.STO4KIDZ.org](http://www.STO4KIDZ.org)