

[Steps To Contribute]

HOW MUCH CAN I CONTRIBUTE?

Arizona Individual Tuition Tax Credit are two categories (Individual Original and Switcher). You can contribute up to the **combined maximum of the Individual Original** (ARS 43-1089) and the **Individual Switcher** (ARS 43-1089.03), or your actual Arizona taxes, whichever is less. You receive a dollar-for-dollar state tax credit. If you have no liability, you cannot receive a dollar-for-dollar tax credit.

Please see chart below for the total dollar amount allowed for each year:

Two opportunities to contribute and make a difference!	
● 2022 Tax Year	● 2023 Tax Year
Maximum tax credit allowed <u>OR</u> your actual tax liabilities	Maximum tax credit allowed <u>OR</u> your actual tax liabilities
\$2,483 filing jointly	\$2,609 filing jointly
\$1,243 filing single	\$1,307 filing single

HOW TO CONTRIBUTE:

Step 1: Identify how much is your Arizona state tax. (If you receive a W2, check your last Paystub or your W2 slip for the amount of your State taxes) .

Step 2: Fill out the online or printable Individual donor form.

Step 3: For tax filing purpose, the total amount is broken down into two (2) categories: (Individual Original & Individual Switcher tax credit).

➡ **If your income tax is above the maximum amount allowed** for filing jointly or filing singly, then do the following:

* Select the dollar amount for your filing status (married/jointly or single) under the Individual Original tax credit and repeat the steps under the Switcher section.

➡ **If your income tax is less than the maximum amount allowed** for filing jointly or filing singly, then do the following:

* Select "Other Amount" under the Individual Original tax credit and type the total amount of your tax credit contribution, ONLY.

Step 4: List your recommended student(s) or the Private School (Optional), and complete your payment.

Step 5: Once STO4KIDZ receives your payment, we will email or mail you an official receipt with instruction and the tax forms to use to claim your tax credit when filing your state taxes.

NOTE: A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent. A.R.S. 43-1603 (C). Any designation of your own dependent as a potential recipient is prohibited.