

2021 – 2022 INDIVIDUAL TAX CREDIT FREQUENTLY ASKED QUESTIONS

How to contribute as an individual donor:

- **Online: Contribute easily and Securely at STO4KIDZ.ORG**
- **By phone: 602.698.8855**
- **By mail: Fill out the contribution form along with a check and mail to: 3241 E. Shea Blvd. # 246 Phoenix, AZ 85028**

Please contact us with any question or if need help making your contribution.

When can I contribute?

STO4KIDZ accepts donations throughout the year. Contributions must be made prior to filing your taxes but no later than April 15, you may choose to claim the tax credit for the previous or current tax year.

How much can I contribute?

You can contribute up to the combined maximum of the Original (ARS 43-1089) and Switcher/Overflow PLUS (ARS 43-1089.03), or your Arizona tax liability, **whichever is less** and receive a **dollar-for-dollar** state tax credit. If you have no liability, you cannot receive a dollar for dollar tax credit. However, the Arizona taxpayer must first contribute the maximum to the Original tuition tax credit program, in order to contribute the additional amount to the Switcher tax credit.

How do I claim this contribution on my tax return?

When you are filing your taxes, you can claim the tax credit by using the Arizona [323](#) form along with state income tax forms. However, if you donate to the Switcher program, you also need to file a [348](#) form. All these forms and more can be found at azdor.gov.

May I recommend a child for a scholarship?

Yes! You may recommend anyone who is not your child or dependent. STO4KIDZ selection committee retains discretion regarding all awards. If you have no student preference, you have the option to recommend a private school of your choice. Your tax contribution will then be considered for students attending that school who have completed applications with STO4KIDZ, OR you may contribute to STO4KIDZ general funds to be awarded to a qualified student at a private school. The law prohibit parents from swapping tax credit to benefit either taxpayer's own dependent.

How much of my tax contribution is used for scholarship award?

A minimum 90% of your contribution is given in scholarship awards on monthly basis.

Will I receive a receipt?

Yes. STO4KIDZ will EMAIL you a tax receipt to the email address you provide on your contribution form within 10 business day after your payment is complete. If you have a question or would like us to MAIL you a receipt, please email us at INFO@STO4KIDZ.ORG.

Can my tax contribution be eligible for a federal income tax reduction as well?

No. However, you will receive a dollar-for-dollar tax credit against your Arizona State tax liability. You should check with your tax advisor.

Two opportunities to donate and make a difference!

● 2021 Tax Year

Maximum tax credit allowed OR your actual tax liabilities

\$2,435 filing jointly
\$1,219 filing single

● 2022 Tax Year

Maximum tax credit allowed OR your actual tax liabilities

\$2,483 filing jointly
\$1,243 filing single

We sincerely welcome and appreciate your support and participation in this most worthwhile program at no-out-of-pocket cost to you.

NOTE: A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of a donor's recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent. A.R.S. 43-1603 (C). Any designation of your own dependent as a potential recipient is prohibited.
STO4Kidz is a tax-exempt charitable organization pursuant to federal law, Section 501(c)(3). Federal I.D. Number 82-4886421